TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 438 - HB 1577

March 16, 2009

SUMMARY OF BILL: Authorizes General Sessions judges who served at least one full eight-year term and their families to participate in the insurance plan established by the Local Government Insurance Committee until the judge reaches 65 years of age. The judge shall bear the cost of participation.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures - Exceeds \$20,000*

Assumption:

• According to the Department of Finance and Administration, local government expenditures are estimated to increase at least \$20,000. The increase will be incurred because retiree benefit payments are higher than active employee benefit payments.

*Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc